

Assurance Statement

Independent Limited Assurance Report to Metalsa S.A.P.I. de C.V.

ERM Certification & Verification Services Limited ("ERM CVS") was engaged by Metalsa S.A.P.I. de C.V. ("Metalsa") to provide limited assurance in relation to the selected information set out below and presented in the Metalsa Sustainability Report 2023 (the "Report").

Engagement summary	
Scope of our assurance engagement	<p>Whether the 2023 information and data for the following selected disclosures are fairly presented in the Report, in all material respects, in accordance with the reporting criteria.</p> <p><u>Environmental Indicators</u></p> <ul style="list-style-type: none"> Greenhouse Gas (GHG) Emissions Intensity: Total Scope 1 and Scope 2 (location-based) GHG Emissions in tCO₂e per million USD of revenue (tCO₂e/USDm)* <p>* We place reliance on the financial assurance conducted on revenues as they are presented in the 2023 10-K filing. Our assurance engagement does not extend to information in respect of earlier periods or to any other information included in the Report.</p>
Reporting period	1st January 2023 to 31st December 2023
Reporting criteria	<ul style="list-style-type: none"> Metalsa's internal reporting criteria and definitions; WBCSD/WRI GHG Protocol (2004, as updated January 2015) for the Scope 1 and 2 GHG emissions.
Assurance standard and level of assurance	<p>We performed a limited assurance engagement, in accordance with the International Standard on Assurance Engagements ISAE 3000 (Revised) 'Assurance Engagements other than Audits or Reviews of Historical Financial Information' issued by the International Auditing and Assurance Standards Board.</p> <p>The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.</p>
Respective responsibilities	<p>Metalsa is responsible for preparing the Report and for the collection and presentation of the information within it, and for the designing, implementing and maintaining of internal controls relevant to the preparation and presentation of the Report.</p> <p>ERM CVS' responsibility is to provide a conclusion to Metalsa on the agreed scope based on our engagement terms with Metalsa, the assurance activities performed and exercising our professional judgement.</p>

Our conclusion
Based on our activities, as described below, nothing has come to our attention to indicate that the 2023 data and information for the disclosures listed under 'Scope' above are not fairly presented in the Report, in all material respects, in accordance with the reporting criteria.

Our assurance activities
Considering the level of assurance and our assessment of the risk of material misstatement of the Selected Information a multi-disciplinary team of sustainability and assurance specialists performed a range of procedures that included, but was not restricted to, the following:

- Evaluating the appropriateness of the reporting criteria for the Selected information;

- Conducting interviews with relevant staff to understand and evaluate the management systems and processes (including internal review and control processes) used for collecting and reporting the selected disclosures;
- Reviewing a sample at corporate level of a sample of qualitative and quantitative evidence supporting the reported information;
- Conducting analytical reviews of the year-end data submitted by all locations included in the consolidated 2023 group data for the selected disclosures which included testing the completeness and mathematical accuracy of conversions and calculations, and consolidation in line with the stated reporting boundary;
- Performing a virtual visit to a Metalsa facility/production site in the U.S. and an in-person visit to a Metalsa facility/production site in Mexico to review source data and local reporting systems and controls;
- Evaluating the conversion and emission factors and assumptions used; and
- Reviewing the presentation of information relevant to the scope of our work in the Report to ensure consistency with our findings.

The limitations of our engagement

The reliability of the assured information is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information. It is important to understand our assurance conclusions in this context.

Our independence, integrity and quality control

ERM CVS is an independent certification and verification body accredited by UKAS to ISO 17021:2015. Accordingly we maintain a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. Our quality management system is at least as demanding as the relevant sections of ISQM-1 and ISQM-2 (2022).

ERM CVS applies a Code of Conduct and related policies to ensure that its employees maintain integrity, objectivity, professional competence and high ethical standards in their work. Our processes are designed and implemented to ensure that the work we undertake is objective, impartial and free from bias and conflict of interest. Our certified management system covers independence and ethical requirements that are at least as demanding as the relevant sections of the IESBA Code relating to assurance engagements.

ERM CVS has extensive experience in conducting assurance on environmental, social, ethical and health and safety information, systems and processes, and provides no consultancy related services to Metalsa in any respect.



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May 10, 2024

On behalf of:

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